



BUDGET & SAVE

WORKSHEETS



THE
CONSCIOUS
PLANNER™

CREATING BALANCE WITH
INTENTIONAL PLANNING



Budget Worksheet

Emergency
Savings

Pay off Debt
using the
snowball
effect

3-6
months of
savings

What is an Emergency Savings?

An emergency fund is a separate savings or bank account used to cover or offset the expenses of an unforeseen situation. It shouldn't be considered a nest egg or calculated as part of a long-term savings plan for college tuition, a new car, or a vacation. This account is set aside to cover large, unexpected expenses such as a major auto repair or financial crisis, such as job loss or large medical bills.

How much should I save for an emergency fund?

Dave Ramsey recommends to save \$1,000 as quick as you can. However some families feel this number is a bit high or even a bit low. So if you make \$20,000 per year or less, than you should save \$500. However say you have a mortgage, car note, and children perhaps you should save more than \$1,000.

What is a sinking fund?

A sinking fund is essentially a savings or checking account where you allocate a small amount of money every month before you make a purchase. By putting a small amount aside every month you can easily eliminate the stress of KNOWN upcoming expenses. Examples of sinking funds include: Christmas, birthday, car maintenance (oil changes, tires, repairs), insurance, gifts, car tag, pets, house repairs, subscriptions and memberships, vacations.

Budget Worksheet

What is a cash envelope system?

A cash envelope system is a simple way to divide your spending into small categories or budgets. All spending with this system is done in cash. Each category has its own envelope to help keep the spending separated or organized. The major benefit to using this system is that once you have spent the cash within that category you have no other options for spending and as a result you stay in budget every month.

Setting up a Cash Envelope System

- Create a budget so you can decide which items you're going to pay cash for.
- Get organized. How will you store your cash? Write all your bill due dates & paydays
- Get one month ahead of your bills.
- Set up your cash envelope wallet
- Pull out the cash from your bank account the day you get paid
- Pay attention to where you are spending your month can have a huge impact on your budget.

Label Your Envelopes below





Budget Worksheet

List all your monthly/yearly subscriptions that you pay for.

example: Sirius XM Radio, Spotify, Amazon Prime, Gym memberships, etc.

What are items you can pay cash for monthly?

example: Target Shopping, Craft Stores, etc.

List additional items that can be included in the sinking fund.



Resources

FINANCIAL FITNESS KIT

https://www.oscpa.com/writable/files/For_The_Public/2017-ffk-full.pdf

The Budgetnista

<http://thebudgetnista.com>

Dave Ramsey Financial Peace

<https://www.daveramsey.com/?snid=home>

Swimming in Debt

<https://www.swimmingindebt.com>

Every Dollar

<https://www.everydollar.com>

Credit Sesame

<https://www.creditsesame.com>

You Need a Budget

<https://www.youneedabudget.com>

She Makes Cents

<https://shemakescents.com>